

NEWSLETTER

NOV 23, 2024

Market Sense

How to Setup your TradingView window with Pro-Setups

Weekly Concept Spotlight: Staggered Stop Losses

Primary Market Offerings: NTPCGREEN, BLACKBUCK



Dashboard



Indicators on TradingView



Realtime Alerts



Discussion Group



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Nifty500 made a new low, but managed to give a good positive closing this week, sitting atop 200EMA. FIIs remain erratic, while DIIs continued to buy. Reports suggest Mutual Funds' cash reserves are coming down, indicating selective buying in the dip. Headlines were dominated by allegations from the US DoJ against the **Adani Group**, claiming illicit payments were paid to secure solar energy contracts. Plus, escalating Russia-Ukraine tensions, coupled with nuclear risk fears, kept markets on edge.

The **muted September quarter earnings season is behind us**, with corrections bringing **valuations closer to reasonable levels**. While weaker results may seem discouraging, they create a lower base for potential improvement in upcoming quarters. Recovery in broader indices will ultimately depend on visible earnings growth. On the macro front, the Reserve Bank of India awaits signs of cooling inflation before considering **rate cuts - likely at least one by year-end**.

For swing traders, the mantra remains **"sell on rise,"** as market challenges persist. Positional traders, however, could find opportunities in stocks showing strong relative strength and solid fundamentals. A potential signal to increase exposure is the Nifty500's 10EMA crossing above the 20EMA, followed by the 50EMA trending upward. Until then, stay cautious. This is a market demanding patience, discipline, and selective strategies.



The chart on Market Breadth page is best read when all three lines are either at overbought or oversold levels. Percentage of stocks above their 10, 30 and 50EMAs fell sharply to oversold zone last week, calling for a **bounce**. Nifty500 made a new low, but managed to close positive with this bounce. It's important to see now whether the fall has stopped for a breather or it was actually the bottom! We need follow through days.

On October 7th, the Nifty500's 10EMA crossed below its 20EMA, signaling a need to reduce positions. We're still in this phase with the 10EMA trailing below the 20EMA.

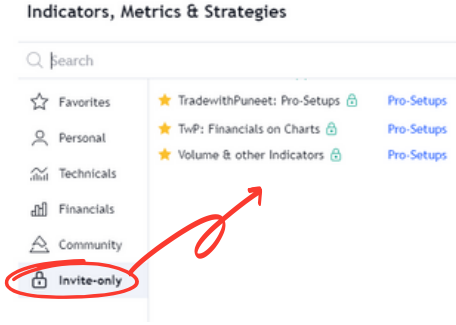
Setting up TradingView Window

When you subscribe to Pro-Setups, you are given access to 3 indicators: Pro-Setups, Volume and Financials on Charts. Let's find out how to put them on charts, answers to some FAQs and few tips & tricks to make sure that your screen is not cluttered.



A. How to put indicators on chart:

Click on Indicators, then Invite-only, and finally all the three indicators that appear.



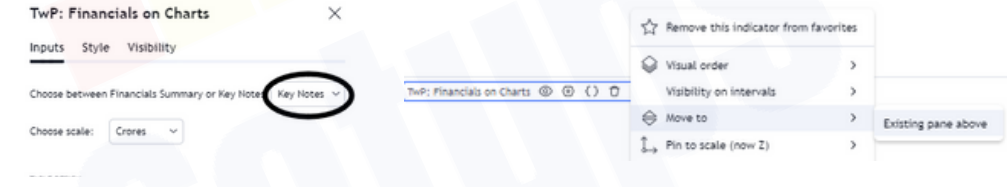
TradingView allows 2 indicators only with Free account. If you don't use Financials, you can ignore that indicator.

B. How to see only Financials on Charts Notes in the Volume pane.



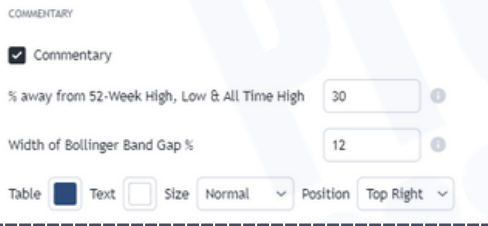
Go to the indicator's settings, and choose to see Key Notes

Click on three horizontal dots near the settings and move the indicator to the existing pane above.



C. How to see Commentary Box

Go to Pro-Setups indicator's settings and enable the Commentary Box.

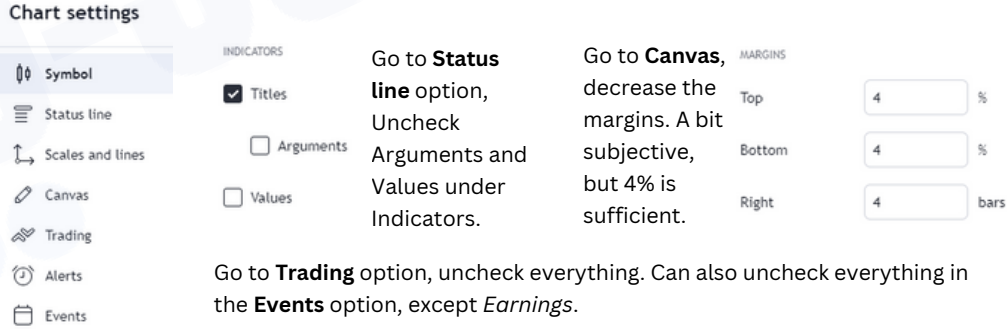


E. Save the Indicator Template

Finally, save the indicator template using the four squares option, available in the Top Middle of your chart screen.

D. How to declutter the chart window

Go to Settings on top-right of your window or with a right click anywhere on chart.



Go to **Status line** option, Uncheck Arguments and Values under Indicators.

Go to **Canvas**, decrease the margins. A bit subjective, but 4% is sufficient.

Go to **Trading** option, uncheck everything. Can also uncheck everything in the **Events** option, except **Earnings**.

- Adjusting the Zoom level of your chart window using Ctrl + or Ctrl - will also help.
- You can increase or decrease the size of Volume info panel, Commentary box and Financials on Charts Key Notes panel from the respective indicator's settings.

Staggered Stop Losses



Picture this: you've spotted the perfect setup - ready to breakout from a solid six-month base. You decide to enter the trade just as the price breaks through mini coil forming at the resistance, setting your stop loss at the low of the mother bar (about 5% below your entry).

But then the stock says, "Nope." Instead of rocketing up, it hits your stop-loss, and boom - you're out! You stick to your plan like a Pro.

Then, the unexpected happens. The stock finds support at the rising 50EMA and starts climbing again, leaving you behind. You followed your plan, but the market had other ideas.

Now, if you'd used a staggered stop-loss approach, things could have turned out differently. Let's explore how a small tweak to your plan could've kept you in the trade, while managing the risk at the same time.

Solution - Staggered or Bracketed Stops

With staggered stop loss, you set **multiple stop loss levels at different price points**, instead of setting a single stop loss level. This approach allows you to reduce your position size gradually as the market moves against you, rather than exiting the entire position at once.

By using staggered stop losses, you manage your risk more dynamically. If the market rebounds after hitting the first stop-loss level, you still have a portion of your position to benefit from the move. On the other hand, if the market continues to move against you, your losses are controlled, but you're not exiting your position prematurely.

Different levels of Stop Loss on each partial exit

| | | |
|----------------------|--------------------------|--------------------------|
| Fully @ 5% Stop | Half @ 2.5% Stop | One-Third @ 2.5% Stop |
| | Half @ 7.5% Stop | One-Third @ 5% Stop |
| | | One-Third @ 7.5% Stop |
| Stop Loss: 5% | Net Stop Loss: 5% | Net Stop Loss: 5% |

In the above example, if you would have kept staggered stops at 2.5% and 7.5% each, you would have made money on your entire position even if the first tranche was exited at a loss.



In the end, your loss remains the same, but with staggered stops, you give yourself a better chance to stay in the game for the rebound.



The concept of Staggered Stop Loss is taken from **Mark Minervini's Book - 'Think & Trade Like a Champion'**. One must read all his books to become a better trader.

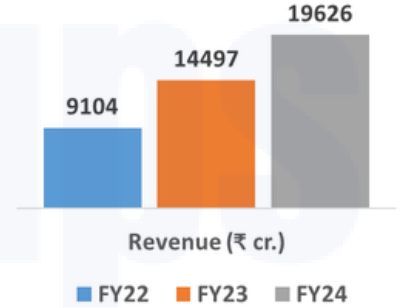
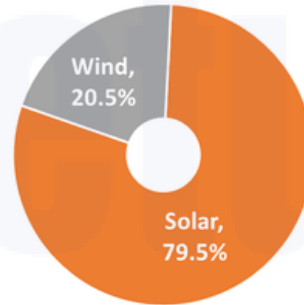
NTPC Green Energy Limited



NTPC Green is the renewable energy arm and a wholly-owned subsidiary of NTPC Limited, a Maharatna PSU. Its portfolio comprises of solar and wind energy projects in India. With a total of 26,071MW capacity (including under construction & pipeline), its utility-scale solar and wind energy projects are supported by long term PPAs with government agencies and public utilities.

| Capacity as on Sep 30, 2024 | Solar | Wind | Total |
|-----------------------------|---------------|--------------|---------------|
| Operational capacity (MW) | 3,220 | 100 | 3,320 |
| Under construction (MW) | 10,576 | 3,000 | 13,576 |
| Pipeline (MW) | 6,925 | 2,250 | 9,175 |
| Total | 20,721 | 5,350 | 26,071 |

Total Portfolio (26,071MW)



Strong Parentage of NTPC Limited

NTPC, a CPSU with five decades of experience in power generation and distribution, is driving India's renewable energy goals.

Zinka Logistics Solutions Limited, NSE:BLACKBUCK



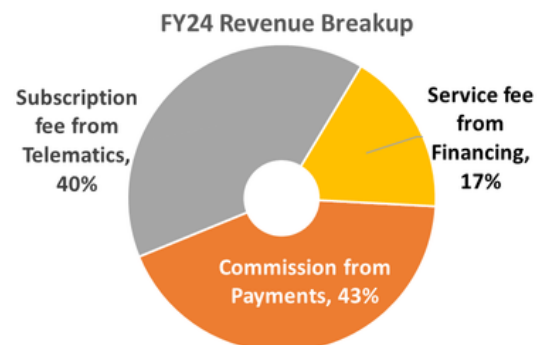
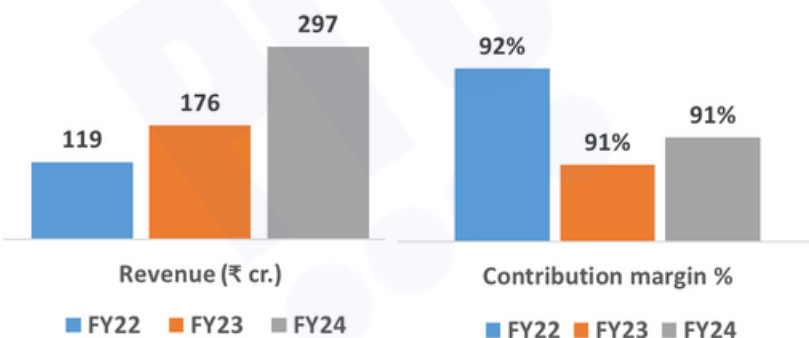
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India's largest digital platform for truck operators, comprising over 27% of India's truck operators

| | Payments | Telematics | Loads Marketplace | Vehicle Financing |
|------------------|------------------------------------|---|--|--|
| OFFERINGS | Tolling, Fueling | GPS, Fuel Sensor | Listing Marketplace, Freight Brokerage | Used Vehicle Financing |
| SCALE | ₹ 173.96 Bn Payments GTV (FY24) | 390,088 Average Monthly Active Telematics Devices (3MFY25) | 2.12 Mn Loads Posting (FY24) | 5,109 Vehicles Financed (as of June 30, 2024) |

Platform with 963,345 annual transacting truck operators of which, 597,638 are average monthly transacting truck operators and 259,011 users use more than 2 services (FY24)



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