

NEWSLETTER

AUG 3, 2024

Market Sense

Sectoral Performance Review

Concept Spotlight: TTM Squeeze

How to Scan for TTM Squeeze setups

TTM Squeeze setups for your Watchlist



Dashboard



Indicators on TradingView



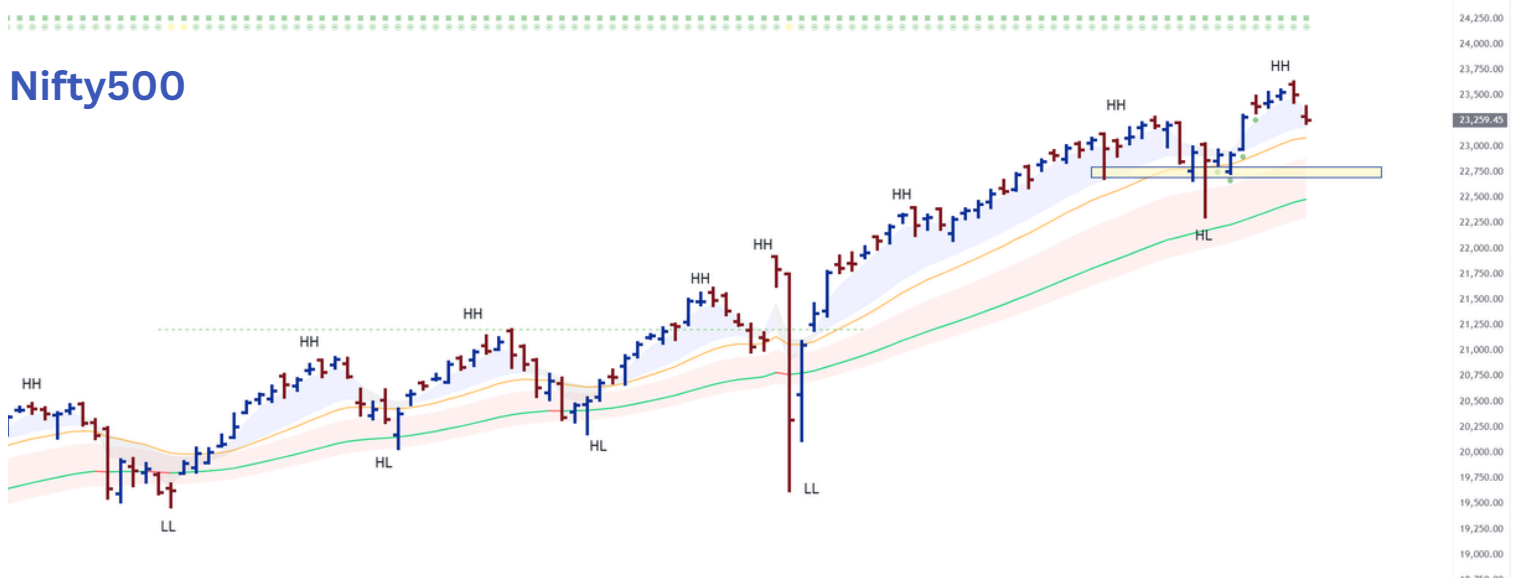
Realtime Alerts



Discussion Group



Nifty500

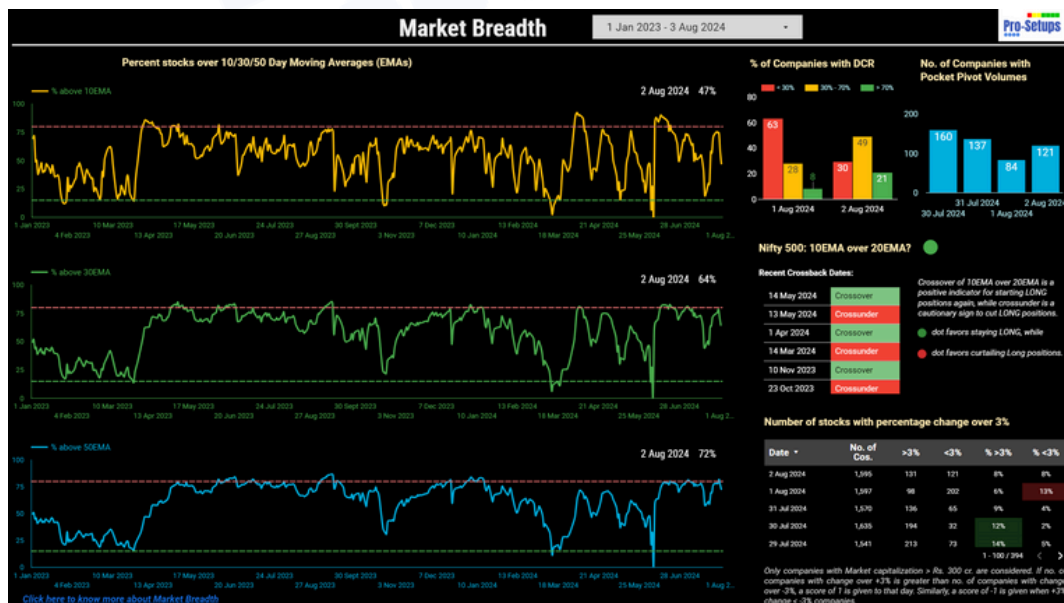


Did anything change this week? Well, not much technically.

Nifty500 continued its **strong momentum**, hitting All-Time-High in 4 out of the 5 trading sessions, before global sell-off made it giving up all gains for the week on Friday. For the week, it closed flat. *The reason why we talk of Nifty500 instead of Nifty50 is because the former represents over 90% of the listed market capitalization, while the later represents just 50%.*

There seems to be a **growing concern amongst value investors** that finding true value in the market is becoming increasingly challenging due to high valuations. Consider this - Nifty500 has increased by 38% in last one year, compared to Nifty500's EPS growing by just 22% over the same period (*source: Trendlyne*). Earnings need to catch up with the prices. It is important to focus on stocks that are not only reporting strong current numbers but also offer good forward-looking visibility of sustainable growth.

Following the shakeout from the election results, every weakness has been bought by the markets, fueled by robust liquidity. Given this trend, it can be anticipated that any further weaknesses in the coming week is likely to be met with strong buying activity.

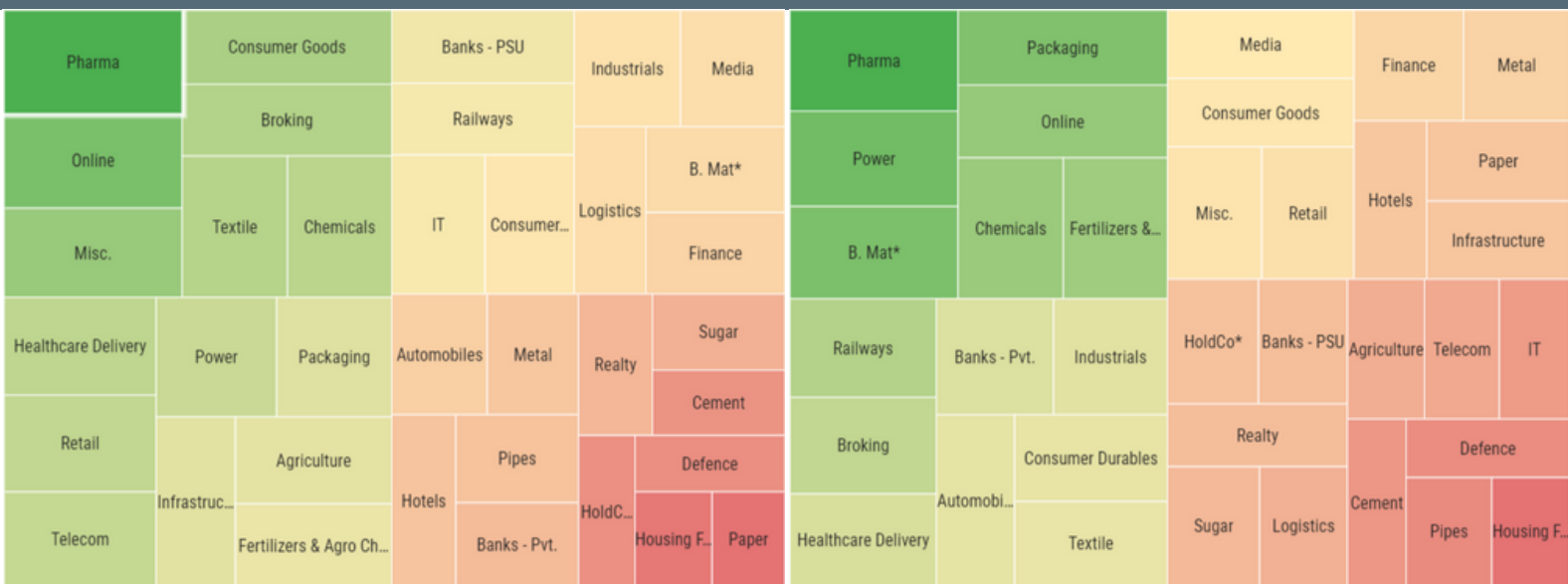


Although still strong, market breadth weakened this week, with %age of stocks above 10EMA falling below 50%. %age of stocks above 20EMA and 50EMA have also started to come down this week from their overbought/bullish zones.

Weekly Sector Performance Review

Sectoral Heatmap (based on Monthly Relative Strength)

Sectoral Heatmap (based on Weekly Relative Strength)



Sectors that are dark green on both heatmaps (*top-left corner*) are the strongest sectors that have performed on both timeframes. **Pharma** continues to lead the pack this week as well. Any pullbacks here in strong names can be considered as buying opportunity.

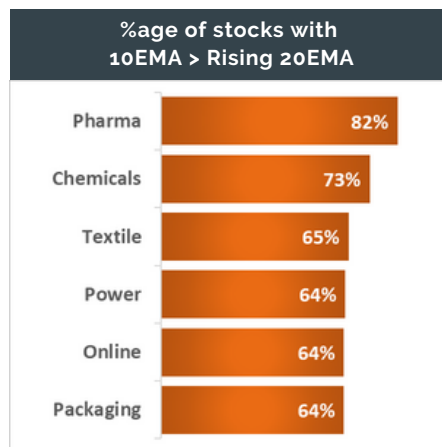
When we try to identify which sector can give us maximum move as a whole, we have to anticipate the movement from light green/yellow to darker green zone. In other words, we try to determine the sector that is not the strongest currently, but can become so in coming weeks. We do it by noticing the movement from lighter green/yellow pasture to darker green pasture. Consider strong setups in **Packaging, Power, Healthcare Delivery, Chemicals & Online** sectors coming week. For **Consumer Goods** sector, one has to further drill down to industries level for a better study.

Sectors at the bottom-right (*deep red*) on both timeframes can be avoided, until they start showing signs of strength.

Most Pocket Pivot Volumes in a week (by %)



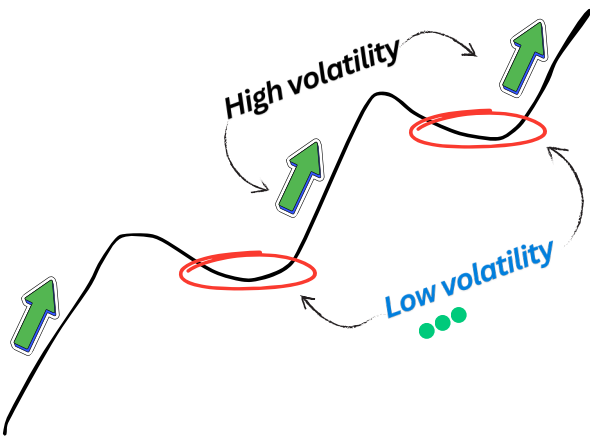
Going by volume, **Online & Packaging** sectors top the charts with highest average pocket pivot volumes in the week.



Over 20% of stocks in **Online** and **Healthcare Delivery** sectors are near their Low Cheat, Cheat & Swing Highs levels.

(These two charts are currently not part of Sectoral Performance page, but can be made with data from the Screener page.)

TTM Squeeze

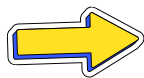


Stocks do not move in one direction. A stock experiences fluctuations, going up and down along its journey.

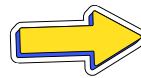
Low volatility is followed by high volatility and vice versa.

Low volatility period is when price moves within a narrow range and exhibit minimal fluctuation, whereas during high volatility period, price experiences significant fluctuations and large price swings.

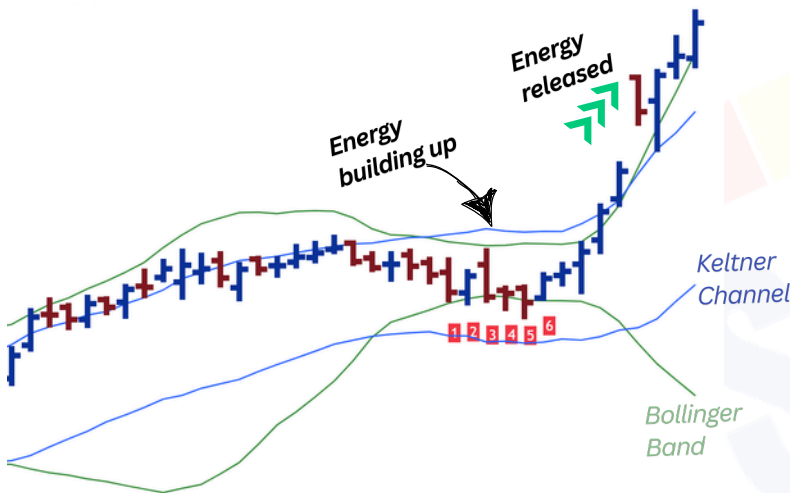
TTM SQUEEZE



Helps in identifying periods of **low volatility**.



Allows us to enter when that low volatility period is ending and stock makes a move.

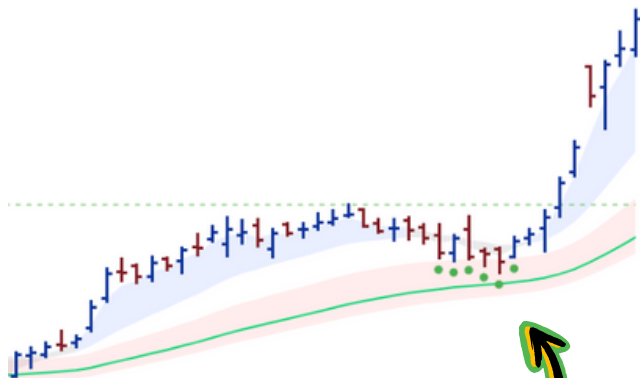


When **Bollinger Band** is inside the **Keltner Channel**, the stock is said to be in a 'Squeeze.'

In the chart on the left, when the green channel (Bollinger band) is inside the blue channel (Keltner channel), it is said to be TTM squeeze.

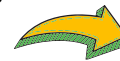
We identify TTM squeeze when Bollinger band is also getting squeezed. Notice bars marked 1 to 6.

The TTM Squeeze setup is where the energy is building, and when the stock starts to make a move, the energy is released. This released energy can be used for profitable Swing Trading.



Our **Pro-Setups indicator** shows you green dots whenever TTM squeeze setup is formed.

In the **Pro-Setups Dashboard**, you can find the TTM Squeeze in the Volatility & Range Filters.



Volatility & Range Filters

- TTM Squeeze [\(Know more\)](#)
- Bollinger Band Gap (%)
 - 0 ————— 447.65
- 3 Day H-L range (%)
 - 0 ————— 44.9
- 3 Week H-L range (%)
 - 0 ————— 120.96
- 50 Day ADR (%)
 - 0 ————— 8.37

Charts for your Watchlist

How to scan for TTM Squeeze setups in the Dashboard

The screenshot shows the Pro-Setups Dashboard interface. Key filter settings highlighted with red arrows include:

- Sector, Segment & Size:** Recent Listings (checked).
- Pro-Setups Trend & Dots:** Trend (set to Green).
- Moving Average Filters:** Rising 50EMA (checked).
- Volatility & Range Filters:** TTM Squeeze (checked).
- Earnings Growth Filters:** June 24 Qtr Results (checked).

Symbol	Sector	Market Cap (cr.)	Price	Today's change	Weekly Trend	Daily Trend	PP Count (21 days)	U/D Vol Ratio	RS Rating	BB Gap	Away from 52WH	Growth in last 2 Quarters	Inside Bars / Mini Coil	Results Date	Insider Trading	Setup (if any)
NSE:ICICIBANK	Banks - Pvt.	852,021	1,197	-1.1%	Green	Green	0	0.8	W: 43 M: 40	5.6%	4.9%	Sales: 24%, 20% PAT: 19%, 13%	-	2024-07-27	-	TTM Squeeze,
NSE:SBIN	Banks - PSU	769,971	848	-1.7%	Green	Green	2	0.9	W: 35 M: 51	6.2%	7.0%	Sales: 23%, 20% PAT: -28%, 19%	-	2024-08-03	-	Low volume zone, TTM Squeeze,
NSE:DMART	Retail	325,044	4,910	-1.7%	Green	Green	0	2.0	W: 20 M: 56	8.7%	5.9%	Sales: 20%, 19% PAT: 22%, 17%	-	2024-07-13	Disposal by Designated Person in Jul 2024 @ ₹5199	TTM Squeeze,
NSE:BRITANNIA	Consumer Goods	137,985	5,720	-0.2%	Green	Green	2	2.8	W: 25 M: 64	7.4%	4.7%	Sales: 2%, 3% PAT: -40%, -4%	-	2024-08-02	-	Swing High / Pivot, TTM Squeeze,
NSE:DABUR	Consumer Goods	113,951	628	-2.5%	Green	Green	1	1.9	W: 44 M: 58	5.9%	5.3%	Sales: 5%, 7% PAT: 17%, 8%	-	2024-08-01	-	TTM Squeeze,
NSE:BAJAJHLONG	HoldCo*	104,811	9,435	0.2%	Green	Green	1	1.5	W: 47 M: 53	7.3%	6.4%	Sales: 1298%, 29% PAT: 101%, 14%	-	2024-07-24	-	TTM Squeeze,
NSE:MAXHEALTH	Healthcare Delivery	89,829	916	-0.8%	Green	Green	0	0.9	W: 19 M: 38	5.8%	6.5%	Sales: 17%, 20% PAT: 0%, -2%	-	2024-08-01	-	Low volume zone, TTM Squeeze,
NSE:HDFCAMC	Finance	89,229	4,124	-1.4%	Green	Green	0	0.9	W: 61 M: 42	6.4%	4.0%	Sales: 29%, 35% PAT: 44%, 26%	-	2024-07-15	Disposal by Connected Person in Jun 2024 @ ₹4014	Swing High / Pivot, TTM Squeeze,
NSE:YESBANK	Banks - Pvt.	82,329	25	-3.2%	Green	Green	1	1.5	W: 70 M: 69	9.9%	22.5%	Sales: 20%, 20% PAT: 127%, 49%	-	2024-07-20	-	TTM Squeeze,

TTM Squeeze filter should not be used in isolation. Remember that the very purpose of this filter is to identify setups that are experiencing low volatility periods. To this, we have to **add the probability of a stock to go up**. Thus, we choose following filters:

- TTM Squeeze
- Green trend (Uptrend) on Weekly & Daily Timeframes
- Rising 50EMA

Secondly, since we're in midst of Earnings season, it is better to remove any uncertainty by considering only those names that have reported **June quarter results**.

- June'24 quarter results announced

On selection of Green trend on Weekly & Daily timeframes, all **Recently Listed** stocks were removed from the Screener results because of their limited trading history. Hence, we reset the Screener page, and choose following filters:

- Recent Listings
- TTM Squeeze

If you're a swing trader, you can further reduce the Bollinger Band Gap to a maximum of 12-13%.

Weekly Chart Highlights

TTM Squeeze setups for your watchlist

Click on the chart to open the image.



Amara Raja Energy & Mobility
NSE:ARE_M



Godrej Agrovet
NSE:GODREJAGRO



KPIT Technologies
NSE:KPITTECH



Pudumjee Paper Products
NSE:PDMJEPAPER



Ram Ratna Wires
NSE:RAMRAT



Shaily Engineering Plastics
NSE:SHAILY

Weekly Chart Highlights

TTM Squeeze setups for your watchlist

Some charts with TTM Squeeze setups in **Recently Listed** companies or where **June 2024** quarter results have not been announced yet.

[Click on the chart to open the image.](#)



Borosil Scientific
NSE:BOROSCI



Exicom Tele-Systems
NSE:EXICOM



Cello World
NSE:CELLO



Cera Sanitaryware
NSE:CERA



Lumax Industries
NSE:LUMAXIND



3M India
NSE:3MINDIA

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