



NEWSLETTER AUG 17, 2024

Market Sense

Weekly Concept Spotlight

- Hight Tight Flags (HTF)
- How to Scan for HTF setups
- HTF setups for your Watchlist

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Pro-Setups



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Indicators on TradingView





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Realtime Alerts



Discussion Group





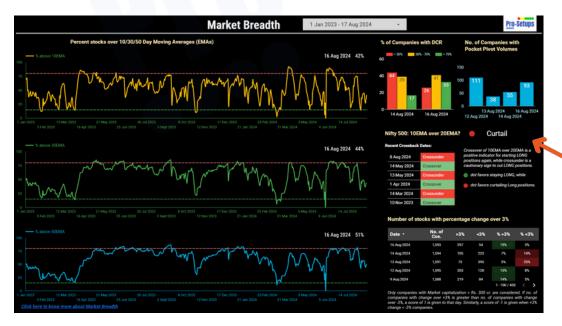
Market Sense





Liquidity continued to pour in as Nifty500 ended the week positive. It held its ground above rising 50EMA and now showing signs of marching ahead *(or is it just filling the gap?)*. Our markets had proved it last week itself that India is not much bothered right now about the state of US economy or unwinding of Yen carry trade. Now, both these fears seem to be cooling off. If we were not bothered when they appeared, we should not be cheering when then disappear too.

But we need a good trigger to set off the next decisive way forward. Something like a **rate cut** which can take our markets to the next level.



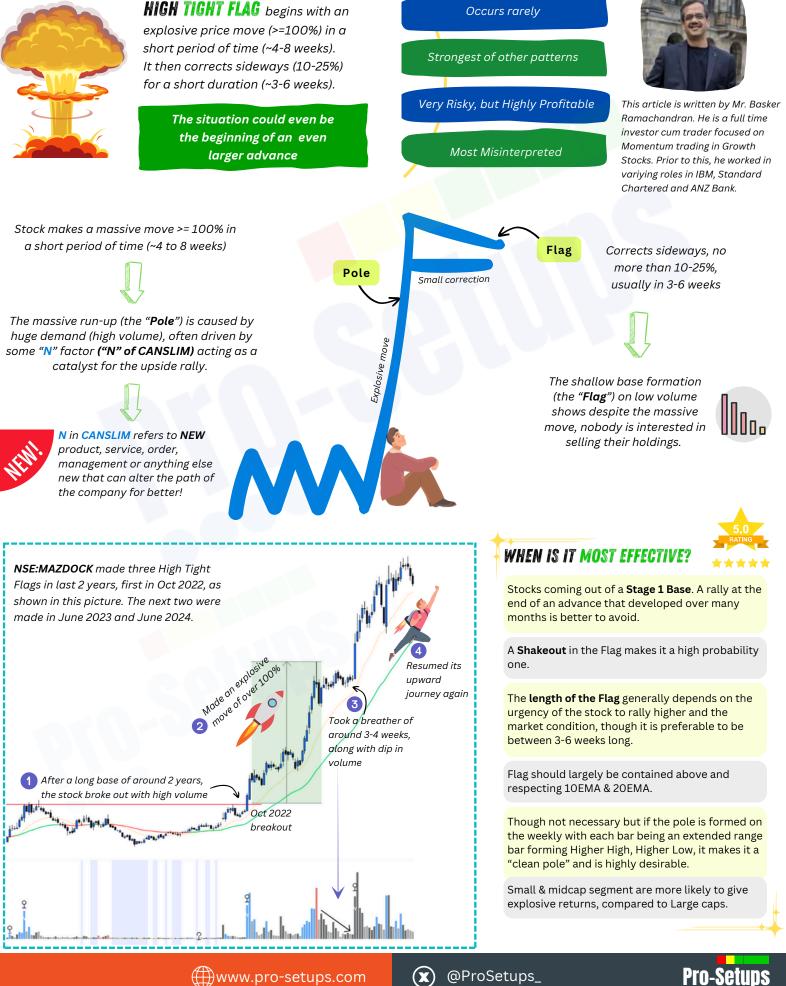
Except for the **Friday's price action**, there is no major change in the market breadth as such. It still remains weak.

Nifty500's <u>10EMA crossed</u> <u>under 20EMA</u> last week, signalling curtailing of positions. Given this week's action, we might witness a crossover signal too the coming week.





High Tight Flags (HTF) (also known as Powerplays)







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How to scan for High Tight Flags in the Dashboard

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There are two ways you can find out High Tight Flags in Pro-Setups Dashboard:

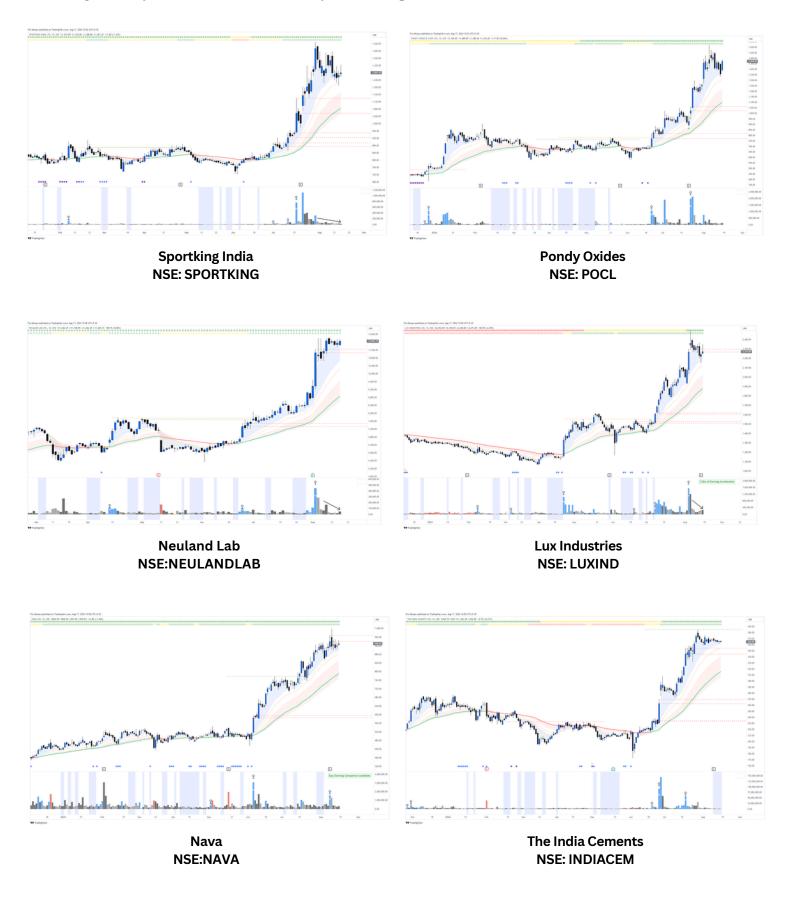
First (highlighted in red) - Using our **readymade Powerplays/HTF filter** under Chart/Candlestick Patterns. If the gap between the highest high & lowest low of last 60 days >=80%, and certain other conditions are met for the flag, the stock comes under this scan.

Second (highlighted in purple) - Enter a percentage change (say 100%) that you want to see that has happened in last 3 months in the input option. This will give you stocks that have risen over the % number that you entered in last 3 months. This method will give you those names also that have had slightly deeper pullbacks than the previous method.



HTF setups for your watchlist

Please note that the following charts is not an exhaustive list. There can be better setups out there. Please use them only as samples. Click on the chart to open the image.



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