



NEWSLETTER

AUG 17, 2024

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Market Sense

Weekly Concept Spotlight

- High Tight Flags (HTF)
- How to Scan for HTF setups
- HTF setups for your Watchlist



Dashboard



Indicators on TradingView



Realtime Alerts



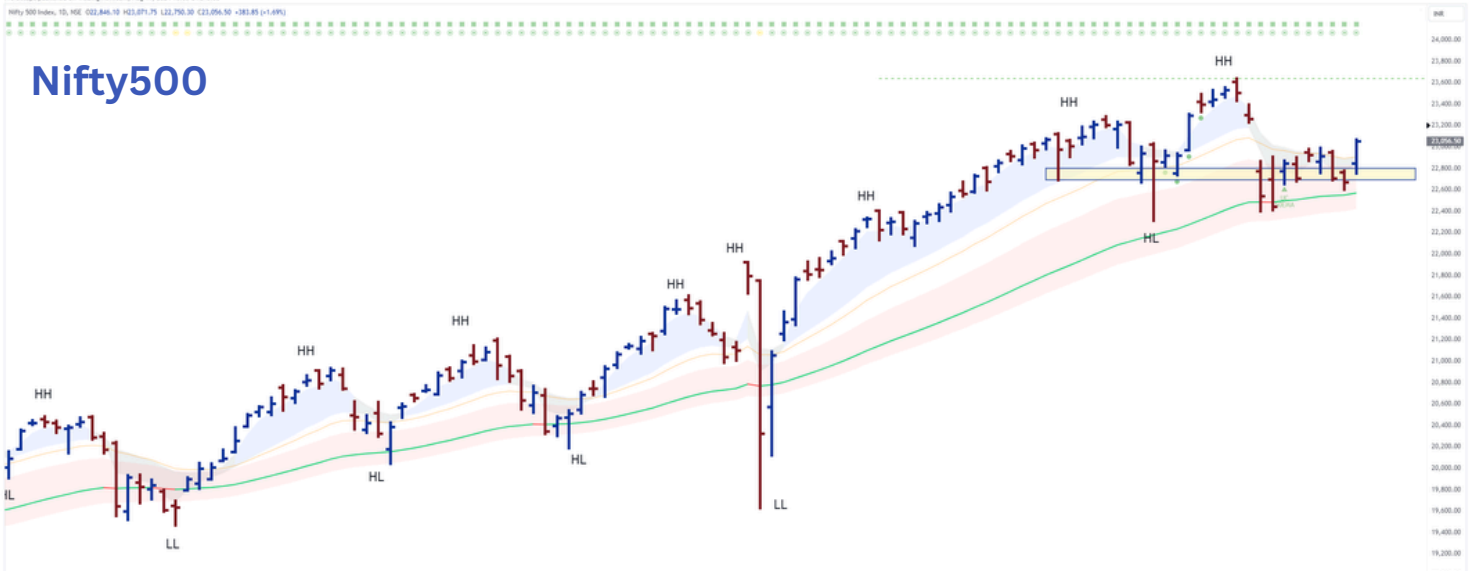
Discussion Group



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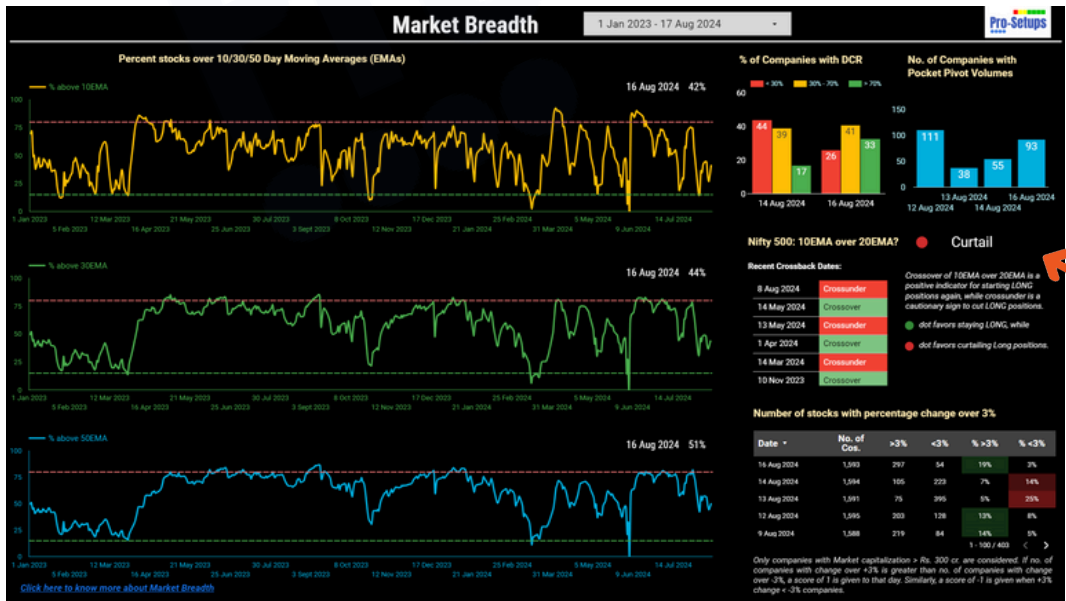
Nifty 500 Index, 15, NSE 122,846.10 421,871.75 122,790.30 423,096.50 +383.85 (+1.49%)

Nifty500



Liquidity continued to pour in as Nifty500 ended the week positive. It held its ground above rising 50EMA and now showing signs of marching ahead (*or is it just filling the gap?*). Our markets had proved it last week itself that India is not much bothered right now about the state of US economy or unwinding of Yen carry trade. Now, both these fears seem to be cooling off. If we were not bothered when they appeared, we should not be cheering when then disappear too.

But we need a good trigger to set off the next decisive way forward. Something like a **rate cut** which can take our markets to the next level.



Except for the **Friday's price action**, there is no major change in the market breadth as such. It still remains weak.

Nifty500's 10EMA crossed under 20EMA last week, signalling **curtailing** of positions. Given this week's action, we might witness a crossover signal too the coming week.

High Tight Flags (HTF) (also known as Powerplays)



HIGH TIGHT FLAG begins with an explosive price move ($\geq 100\%$) in a short period of time (~4-8 weeks). It then corrects sideways (10-25%) for a short duration (~3-6 weeks).

The situation could even be the beginning of an even larger advance

- Occurs rarely
- Strongest of other patterns
- Very Risky, but Highly Profitable
- Most Misinterpreted



This article is written by Mr. Basker Ramachandran. He is a full time investor cum trader focused on Momentum trading in Growth Stocks. Prior to this, he worked in varying roles in IBM, Standard Chartered and ANZ Bank.

Stock makes a massive move $\geq 100\%$ in a short period of time (~4 to 8 weeks)

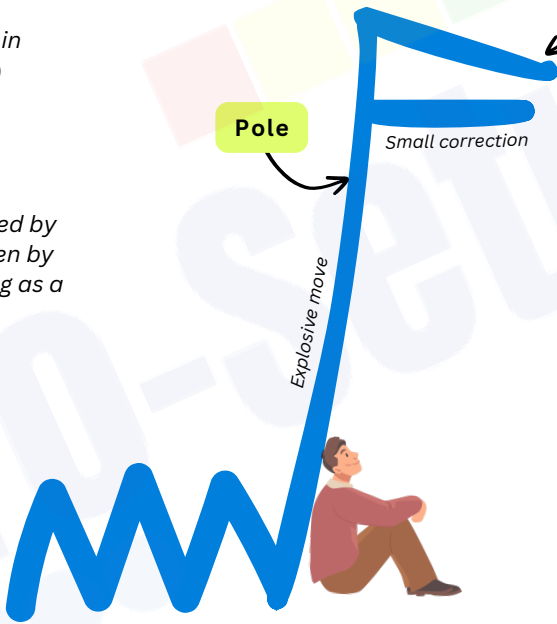


The massive run-up (the "Pole") is caused by huge demand (high volume), often driven by some "N" factor ("N" of CANSLIM) acting as a catalyst for the upside rally.



NEW!

N in CANSLIM refers to NEW product, service, order, management or anything else new that can alter the path of the company for better!



Flag

Corrects sideways, no more than 10-25%, usually in 3-6 weeks



The shallow base formation (the "Flag") on low volume shows despite the massive move, nobody is interested in selling their holdings.



NSE:MAZDOCK made three High Tight Flags in last 2 years, first in Oct 2022, as shown in this picture. The next two were made in June 2023 and June 2024.



WHEN IS IT MOST EFFECTIVE?



Stocks coming out of a **Stage 1 Base**. A rally at the end of an advance that developed over many months is better to avoid.

A **Shakeout** in the Flag makes it a high probability one.

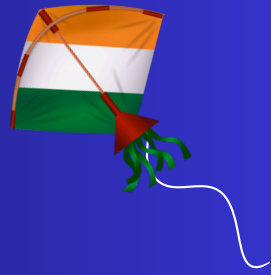
The **length of the Flag** generally depends on the urgency of the stock to rally higher and the market condition, though it is preferable to be between 3-6 weeks long.

Flag should largely be contained above and respecting 10EMA & 20EMA.

Though not necessary but if the pole is formed on the weekly with each bar being an extended range bar forming Higher High, Higher Low, it makes it a "clean pole" and is highly desirable.

Small & midcap segment are more likely to give explosive returns, compared to Large caps.

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How to scan for High Tight Flags in the Dashboard

The screenshot shows the Pro-Setups Dashboard interface. A red circle highlights the 'Powerplays/HTF' filter under 'Chart / Candlestick Patterns'. A purple circle highlights the 'Quarterly change %' input field under 'Earnings Growth Filters'. A red arrow points to the 'Powerplays/HTF' filter, and a purple arrow points to the 'Quarterly change %' input field.

Symbol	Sector	Market Cap (cr.)	Price	Today's change	Weekly Trend	Daily Trend	PP Count (21 days)	U/D Vol Ratio	RS Rating	BB Gap	Away from 52WH	Growth in last 2 Quarters	Inside Bars / Mini Coil	Results Date	Insider Trading	Setup (if any)
NSE:ZOMATO	Online	229,240	264	1.6%	Green	Green	2	1.9	W: 52 M: 94	37.3%	5.1%	Sales: 73%, 74% PAT: -193%, 12550%	Double Weekly IB,	2024-08-01	-	Power Play, Easy Earnings Comps, PEG, Blockbuster impact of Results on Price
NSE:NEULANDLAB	Pharma	14,829	11,665	0.9%	Green	Green	3	1.9	W: 55 M: 98	84.8%	1.5%	Sales: -5%, 21% PAT: -20%, 58%	-	2024-08-01	-	Swing High / Pivot, Power Play, Blockbuster impact of Results on Price
NSE:NAVA	Metal	14,339	931	1.4%	Green	Green	1	1.5	W: 46 M: 83	22.2%	6.9%	Sales: 5%, 17% PAT: -193%, 30%	-	2024-08-08	Acquisition by Promoter in Jun 2024 @ ₹491	Power Play, Easy Earnings Comps,
NSE:WOCKPHARMA	Pharma	14,062	938	2.0%	Green	Green	1	1.6	W: 70 M: 85	24.5%	5.8%	Sales: 3%, 15% PAT: -25%, -88%	-	2024-08-09	-	Low volume zone, Power Play, Positive impact of Results on Price
NSE:ZENITEC	IT	13,928	1,703	2.8%	Green	Green	3	2.1	W: 65 M: 96	32.9%	4.6%	Sales: 48%, 92% PAT: 61%, 64%	-	2024-07-28	Acquisition by Director in Mar 2024 @ ₹696	Swing High / Pivot, Power Play, Easy Earnings Comps,
NSE:INDIACEM	Cement	11,328	365	-0.2%	Green	Green	3	1.5	W: 47 M: 87	8.8%	5.2%	Sales: -15%, -29% PAT: -80%, -197%	Double Weekly IB,	2024-08-09	Acquisition by Promoter in Jun 2024 @ ₹262	Bull Flag, Low volume zone, Power Play, IV Support,
NSE:IFBIND	Consumer Durables	8,123	2,033	1.1%	Green	Green	4	3.4	W: 31 M: 96	42.8%	6.4%	Sales: 8%, 17% PAT: -221%, -6155%	-	2024-07-27	-	Power Play,
NSE:EPIGBAL	Chemicals	7,642	1,836	-0.5%	Green	Green	7	3.1	W: 23 M: 96	41.0%	8.7%	Sales: 15%, 43% PAT: 1%, 173%	IB,	2024-07-24	-	Bull Flag, Power Play, Blockbuster impact of Results on Price

There are two ways you can find out High Tight Flags in Pro-Setups Dashboard:

First (highlighted in red) - Using our **readymade Powerplays/HTF filter** under Chart/Candlestick Patterns. If the gap between the highest high & lowest low of last 60 days $\geq 80\%$, and certain other conditions are met for the flag, the stock comes under this scan.

Second (highlighted in purple) - Enter a percentage change (say 100%) that you want to see that has happened in last 3 months in the input option. This will give you stocks that have risen over the % number that you entered in last 3 months. This method will give you those names also that have had slightly deeper pullbacks than the previous method.

HTF setups for your watchlist

Please note that the following charts is not an exhaustive list. There can be better setups out there. Please use them only as samples. Click on the chart to open the image.



Sportking India
NSE: SPORTKING



Ponds Oxides
NSE: POCL



Neuland Lab
NSE: NEULANLAB



Lux Industries
NSE: LUXIND



Nava
NSE: NAVA



The India Cements
NSE: INDIACEM

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