

NEWSLETTER

SEP 14, 2024

Market Sense

Sectoral Performance Review

Concept Spotlight: The Four Key Stages of a Stock's Journey

New Listings this week: GALAPREC, BALAJEE



Dashboard



Indicators on TradingView



Realtime Alerts



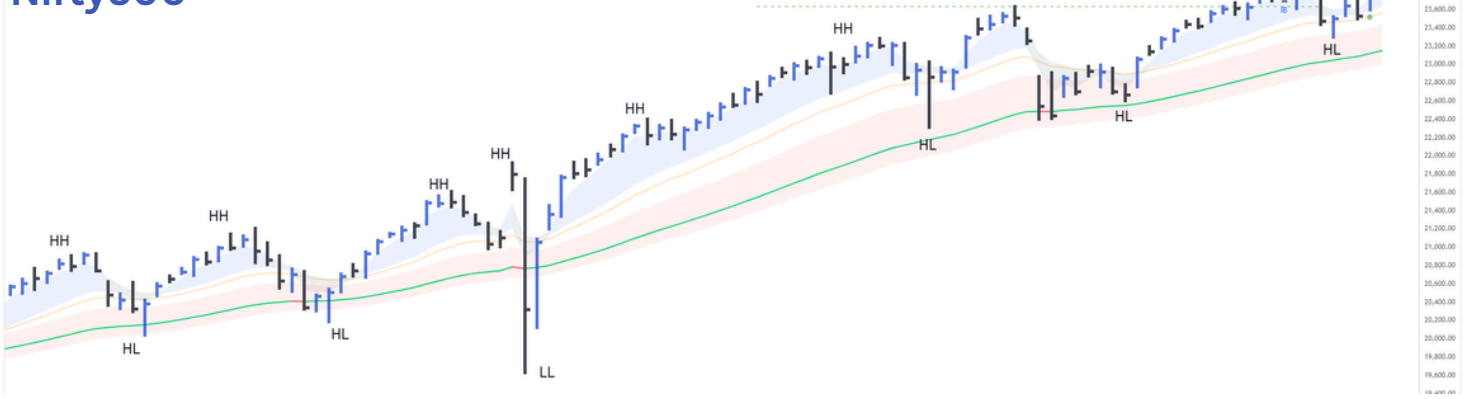
Discussion Group



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Nifty 500 Index, 1D, HSE: 021,966.50 H21,966.55 L21,885.10 (21,918.20 -20.85 (-0.09%))

Nifty500



There is not much change since last week. As noted last week, the market remains bullish, so we stick with the trend while staying alert for any signs of change. The week began with Nifty500 bouncing off the 20EMA. Thursday's last-minute market surge felt like a surprise treat.

Coming week, all eyes will be on Bajaj Housing Finance's listing, following a massive ₹3 lakh crore subscription.

Market Breadth

1 Sept 2023 - 13 Sept 2024

Percent stocks over 10/30/50 Day Moving Averages (EMAs)

% above 10EMA 13 Sept 2024 59%

% above 30EMA 13 Sept 2024 59%

% above 50EMA 13 Sept 2024 64%

[Click here to know more about Market Breadth](#)

% of Companies with DCR

DCR Range	12 Sept 2024	13 Sept 2024
< 30%	31	38
30% - 70%	41	41
> 70%	28	21

No. of Companies with Pocket Pivot Volumes

Date	No. of Companies
11 Sept 2024	133
12 Sept 2024	84
10 Sept 2024	104
13 Sept 2024	128

Nifty 500: 10EMA over 20EMA?

Stay

Recent Crossback Dates:

Date	Indicator
19 Aug 2024	Crossover
8 Aug 2024	Crossunder
14 May 2024	Crossover
13 May 2024	Crossunder
1 Apr 2024	Crossover
14 Mar 2024	Crossunder

Crossover of 10EMA over 20EMA is a positive indicator for starting LONG positions again, while crossunder is a cautionary sign to cut LONG positions.

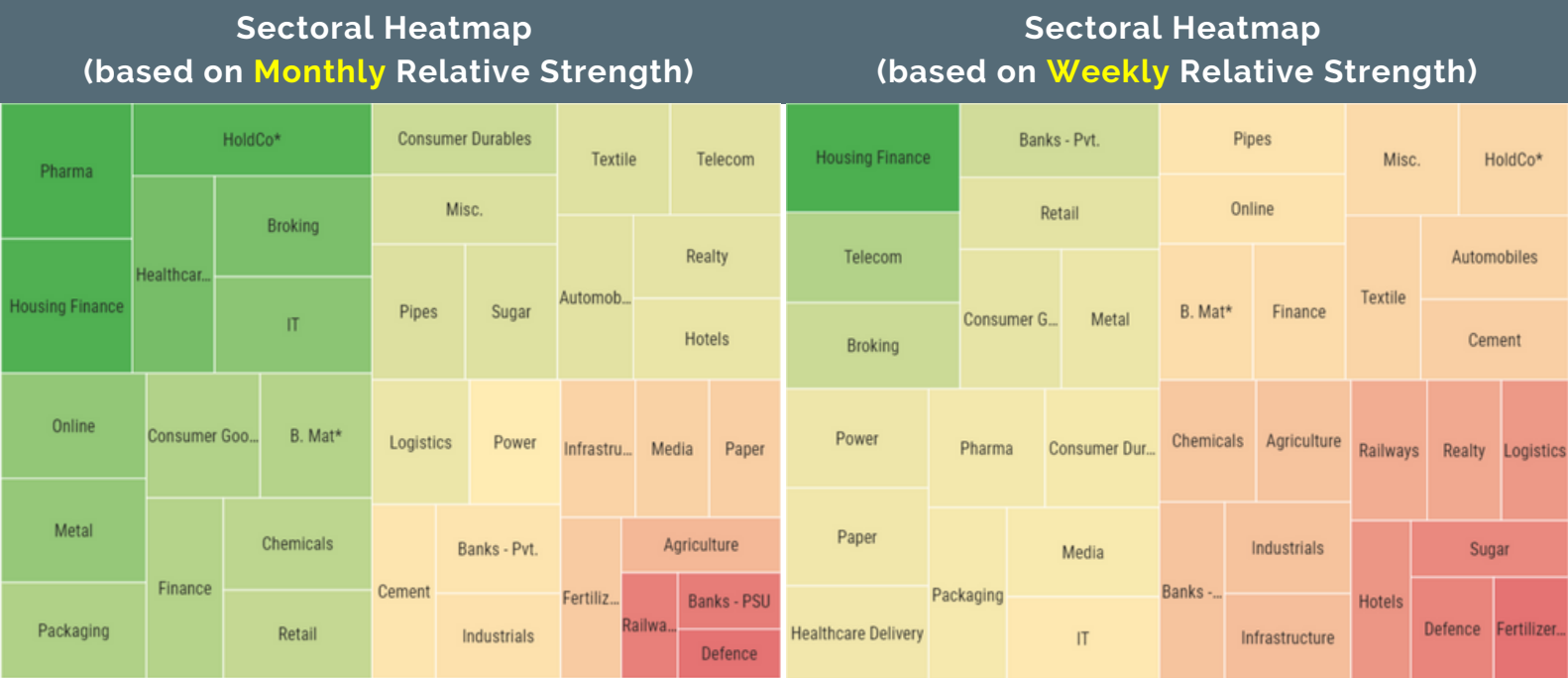
● dot favors staying LONG, while
● dot favors curtailing Long positions.

Number of stocks with percentage change over 3%

Date	No. of Cos.	>3%	<3%	% >3%	% <3%
13 Sept 2024	1,620	202	34	12%	2%
12 Sept 2024	1,617	171	47	11%	3%
11 Sept 2024	1,617	95	164	6%	10%
10 Sept 2024	1,616	265	35	16%	2%
9 Sept 2024	1,618	127	143	8%	9%
6 Sept 2024	1,615	86	206	5%	13%
5 Sept 2024	1,614	193	40	12%	2%
4 Sept 2024	1,619	147	49	9%	3%

After closing lower last week, the market bounced back sharply this week. The percentage of stocks above their short-term moving averages isn't too high yet, suggesting there may still be room for further upswing. While the indices are near or at their all-time highs, the fact that market breadth hasn't reached overbought levels means not all stocks are participating in the rally - it's more of a selective participation.

Weekly Sector Performance Review

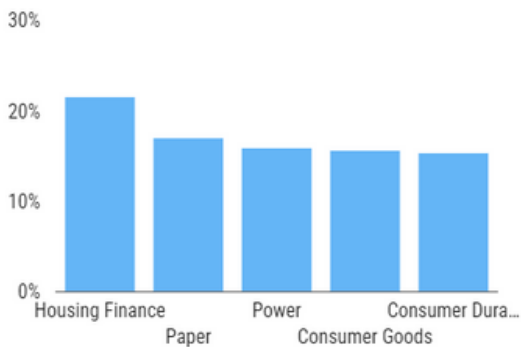


Sectors that are dark green on both heatmaps (*top-left corner*) are the strongest sectors that have performed on both timeframes. **Housing Finance** stood out to be the top sector (*thanks to the positive impact of the IPO of Bajaj Housing Finance*). Sectors that are on the left hand side of Monthly RS heatmap should be the ones to look for pullbacks as well as fresh breakouts. **Pharma** continues to be the favorite among stock pickers.

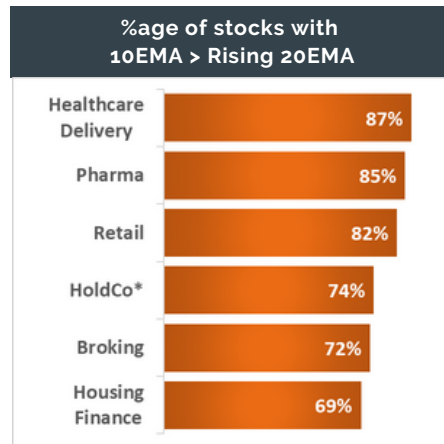
When we try to identify which sector can give us maximum move as a whole, we have to anticipate the movement from light green/yellow to darker green zone on Monthly RS Heatmap. In other words, we try to determine the sector that is not the strongest currently, but can become so in coming weeks. We do it by noticing the sectors that are strong on Weekly RS Heatmap. For fresh sectoral moves coming week, one can study strong setups in **Telecom, IT, Metal** and **Paper**.

Sectors at the bottom-right (*deep red*) on both timeframes can be avoided, until they start showing signs of strength. **Defence** and **Railways** fall in this category. **Banks-Private** could be getting up from their slumber.

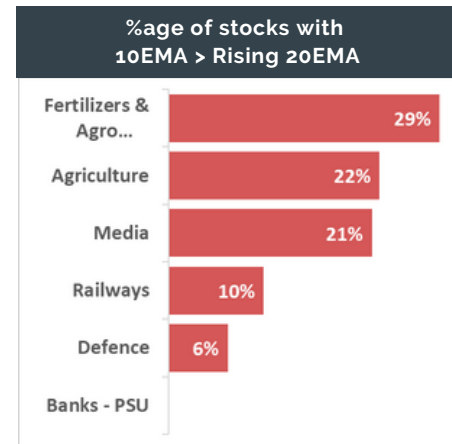
Most Pocket Pivot Volumes in a week (by %)



Based on the Weekly Pocket Pivot volumes we can identify that **Housing Finance, Paper, Power** and **Consumer Goods & Durables** had highest number of pocket pivot volumes suggesting that more active buying is seen in these sectors.



More than 80% of the companies in **Healthcare Delivery, Pharma** and **Retail** have their 10EMA over Rising 20EMA, signifying strong positive short-term momentum.

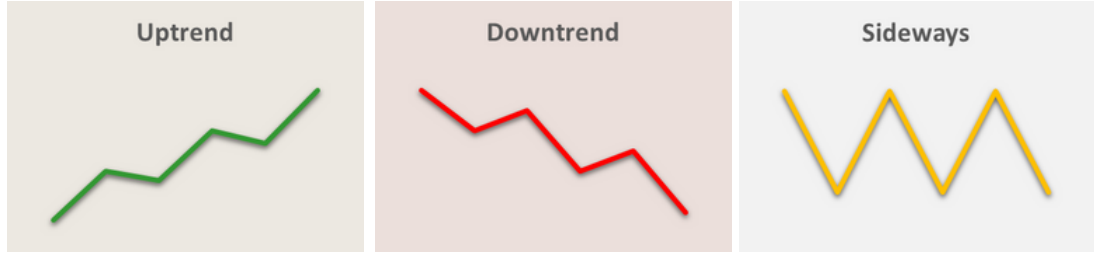


At the bottom are **Banks-PSU, Defence** and **Railways** where less than 10% have their 10EMA over Rising 20EMA, signifying strong negative short-term momentum.

The Four Key Stages of a Stock's Journey

What is a Trend?

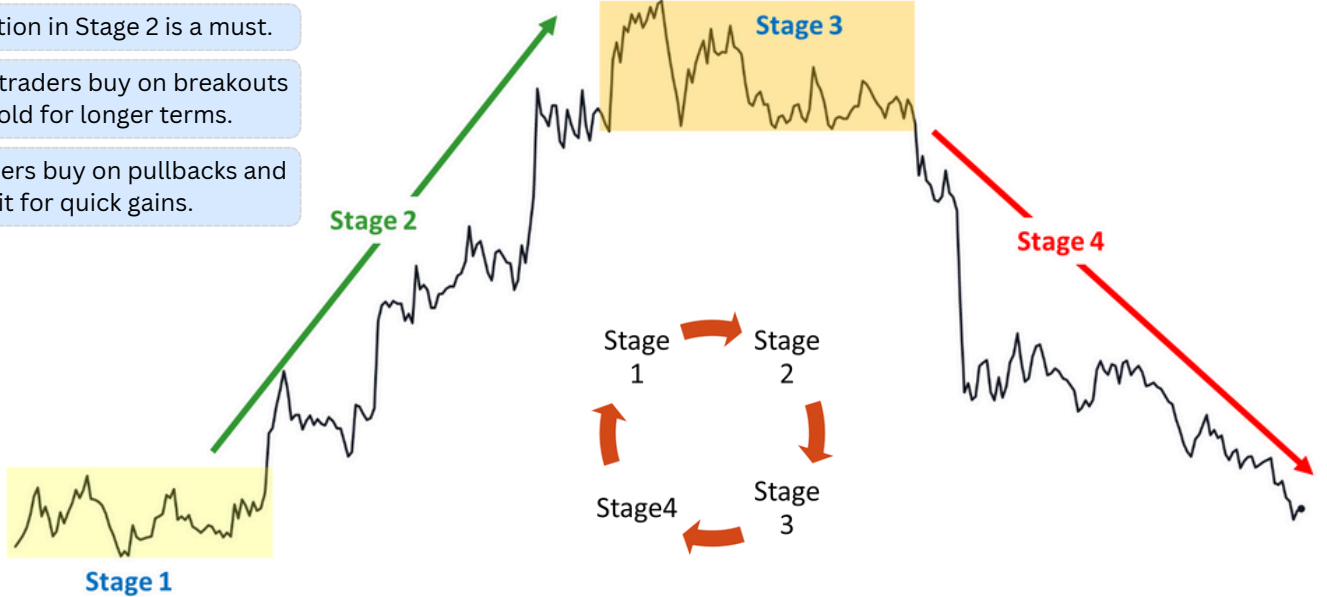
A Trend is the general direction in which prices are moving over the given timeframe.



Staying away from market / stock during Sideways movement of Stage 1 and 3 will save you tons of money.

Traders that can recognize Stages correctly are able to identify the best profit-making opportunities.

- Participation in Stage 2 is a must.
- Positional traders buy on breakouts and hold for longer terms.
- Swing traders buy on pullbacks and exit for quick gains.



Stage 2 offers confirmed unidirectional uptrending price movement. It is the best & safest time to trade



Stage 1: Party preparation
Nothing happens here, except sitting bored



Stage 2: Party in full swing
Everything happens here, this is when you make money



Stage 3: Time to say Bye
Now, is the time to leave the party after having a good time



Stage 4: Cleaning up time
Stuck! Better clean up with the host now.



Pro-Setups Dashboard lets you scan for stocks with Green, Yellow and Red trend bars, along with filters like Rising 50EMA and more...





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New Listing this Week

Gala Precision Engineering

NSE: GALAPREC

Sector: Industrials
Industry: Industrials
Market Cap: ₹898 crores
Issue size: ₹168 crores, of which ₹33 crores was Offer for Sale
IPO price: ₹529



Gala Precision is engaged in the manufacturing of precision components for technical springs and high tensile fasteners. It operates in two divisions:

- a) **Springs Technology Division** - manufacturing of disc & strip springs and coil & spiral springs.
- b) **Special Fastening Solutions** - manufacturing of make to order fasteners such as anchor bolts, studs and nuts.

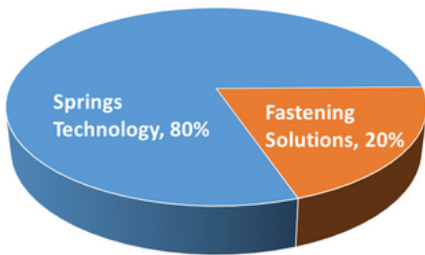


2 manufacturing facilities in Maharashtra
Plans to setup a new manufacturing facility in Tamil Nadu for manufacturing high tensile fasteners.

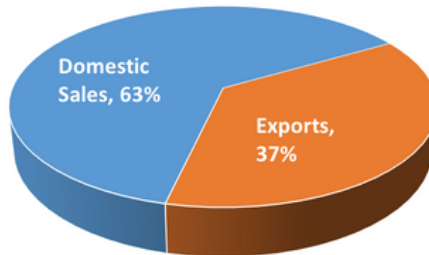
Sectors served: Company supply these products to OEMs, Tier 1 suppliers, and channel partners across various sectors, such as **Renewable energy** (Wind turbine & hydro power plants), **Industrial sector** (electrical, off-highway equipment, infrastructure and general engineering) and **Mobility** (automotive & railways).



Revenue Breakdown by Division

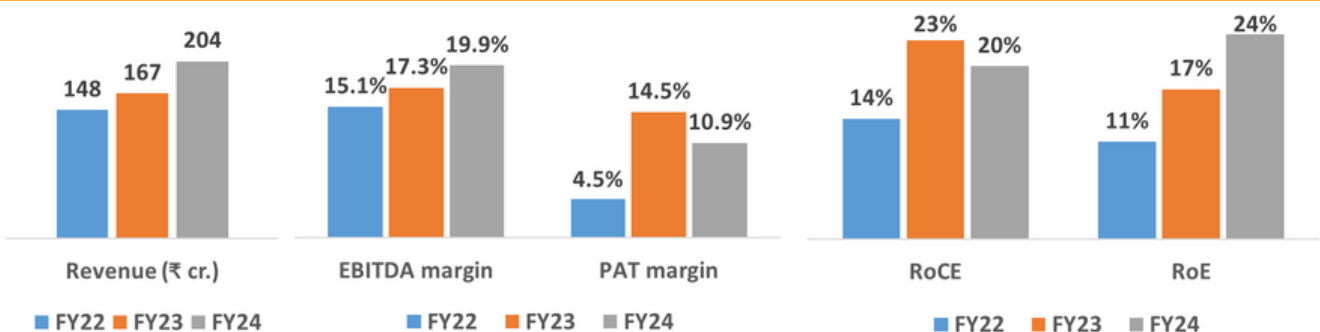


Revenue Breakdown by Market



Current Installed Capacity	(mn units)
Disc & Strip Springs	225.5
Coil & Spiral Springs	20.9
Special Fastening Solutions	0.4
Proposed factory	(mn units)
Special Fastening Solutions	10.1

Key Financials



New Listing this Week

Shree Tirupati Balajee Agro Trading Company

NSE: BALAJEE



Sector: Packaging
Industry: Packaging
Market Cap: ₹677 crores
Issue size: ₹170 crores, of which ₹47 crores was Offer for Sale
IPO price: ₹83

The Company operates in a highly fragmented industry and manufactures & sells Flexible Intermediate Bulk Containers (FIBC) and other industrial packaging products such as woven sacks, woven fabric and narrow fabric, tapes.

Industries served: It caters to the bulk packaging solutions of industries like chemicals, agrochemicals, food mining, waste disposal industry, agriculture industry, lubricants and edible oil.

FIBCs are giant, durable bags, made from lightweight polypropylene and can hold between 500 kg and 2,000 kg, making them suitable for safely transporting various products such as grains, chemicals, mining materials, and construction materials.

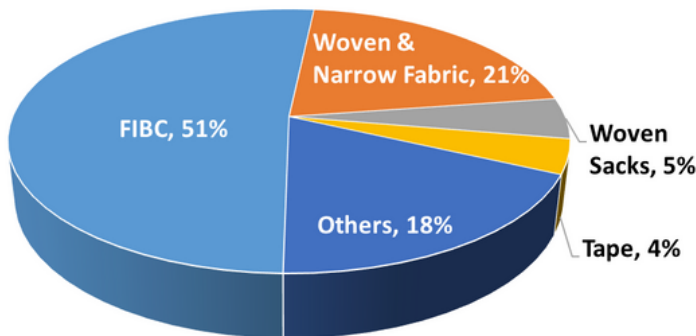


5 manufacturing facilities in Madhya Pradesh
Installed capacity: 52,152 MT per annum

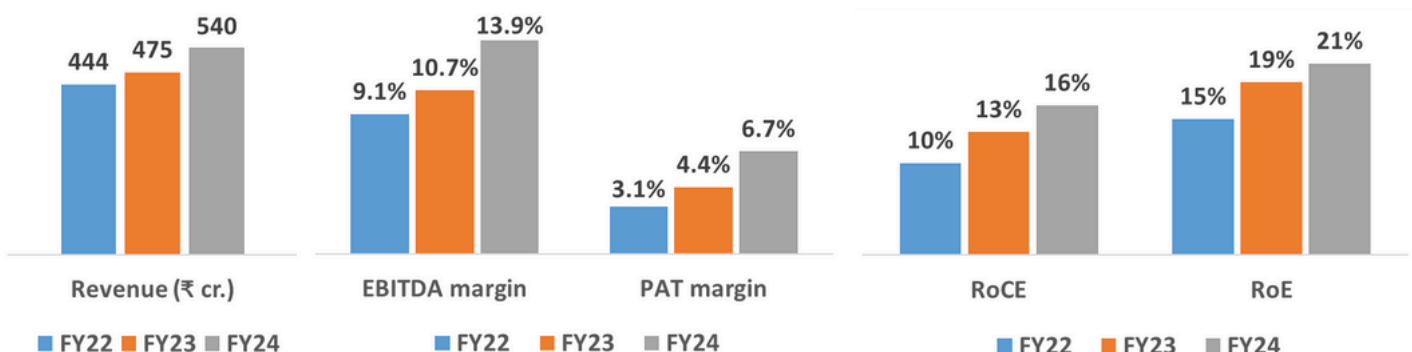


Interestingly, one of its subsidiaries by the name Shree Tirupati Balajee FIBC Ltd, which is also in the same line of business is listed on SME platform of NSE (NSE Emerge platform) since 2017.

Revenue Breakdown by Product



Key Financials



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 www.pro-setups.com

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