



NEWSLETTER

JULY 28, 2024



Sectoral Performance Review

Concept Spotlight: Up/Down Volume Ratio





Dashboard

		Paulific	n have a b			na Filhon			-	aprillion.		Belofie Dro		tracify a boy
6	No.	Total V									(Na	Ellery' In		M. Thirty-see
														hitse fet he
		- Acres						-				NI fally TH		The transfer
		No.							Away State (35)					10010000
٠					- Dec			-	-			M PERSON		Titled Inc. sept.
									A4710.50				ngili balar 200	-
		The Day No.							Ang hadde		100	100		30 to 40 (4)
	may be SW Mp. N												-	-
		-												
	ne badynak (semie					Owt t	-	and the last					Prior Particols	
										Dep				
	with Topic Range													
						× 10					A Traderiori			
	on type happ Consequent (3), 10 to Enter Sugari	10 feet 10 feet		ne (trees			onic Distribution	ii tee	One To Col	neme			term or	
	on type target Consequent of the life is	in the same	Car (m)	Prior	**	===	i her	To Committee of the Com	NAME OF TAXABLE PARTY.	nana Ki kating	***	Marco From SCHOOL	Section 1	
	on type happ Consequent (3), 10 to Enter Sugari	10 feet 10 feet		ne (trees			onic Distribution	ii tee	One To Col	neme			Service de Service	
	on type topy I company of St. 16 is I too bugsel Special SECREPORTS SECREPO	Control of the Contro	Cor (m)	Page (see	10 10	=		515	**************************************	2 II	# 10	100 ton 1000 110 110	AFILOS WILDOS	120
	in Spiritupe Company of S. V.S. See Super Spirits MCSHATORIS.	Sector 1	Car (m)	Hand	Man Man In	=	2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	or Count On Asset	100	in territory	H for	nees have solves 17%	ATION.	125
	on type topy I company of St. 16 is I too bugsel Special SECREPORTS SECREPO	Control of the Contro	Cor (m)	Page (see	10 10	=		515	**************************************	0 1 0 1 0 1 0 1 0 1 0 1 0 1 0 1 0 1 0 1	# 10	100 ton 1000 110 110	AFILOS WILDOS	12.55
	on type topy I compare of S. Vi is too baped SCENICION NO. CONTENT. NO. CONTENT. NO. CONTENT.	Control of the contro	Cor (m)	ten (10 10 10			515	100	5 H	## May	100 km 1000 100 100 100 100	Section 10	12.57
	Interpretation of the	Section in the	Company Compan	Page 1	10 10 10	2	-	5.00		2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1		100 to 10	APTICAL SERVICES AND ADDRESS A	12.0
	on Springs (mergen of 5 St) (mergen of 5 St) (mercen	Service Servic	TO COMPANY OF THE PARTY OF THE	Han Local Loca Local Local Local Local Local Local Local Local Local Local Loc	1 2 2 2 2 2	11111	20	5100		3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	11 to 10 to	100 mm 10	APPLICATION AND ADDRESS OF THE PARTY OF THE	12.57
	on typicage (mergens of 5 to 6 ton hope) MICROSTON MI	Section of the last of the las	TO COLUMN TO COL	1000 1000 1000 1000 1000 1000 1000 100	10 10 10 10 10 10			5 4		2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	10 10 10 10 10	100 to 10	ACCONTRACTOR	NO. SOF
	on Springs Company (5.16 to Service) Spring SCENETIS SCEN	Section of the control of the contro	TO COMMENT OF THE PARTY OF THE	100 100 100 100 100 100 100 100 100 100	1 1 2 2 2 2 2 2			5100		5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	10 10 10 10 10 10 10 10 10 10 10 10 10 1	1000 EM	AFTER SE	*257



Indicators on TradingView





Realtime Alerts

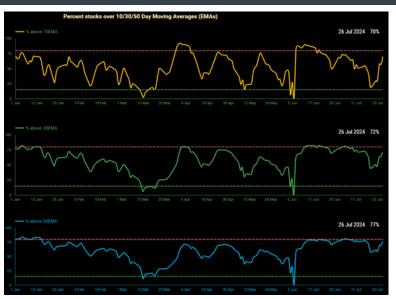




Discussion Group







Nifty50 & **Nifty500** made new ATH after giving us a shakeout. Stock above key short-term EMAs are again moving closer to overbought areas, which is their home in strong bull markets.



The shakeout this week was not as brutal as we witnessed last month. **Nifty500** closed 1.9% positive this week, making new Highs and respecting its 20EMA. Market remains positive for long trades until 20EMA is broken.

Weekly Sector Performance Review

Sectoral Heatmap (based on Monthly Relative Strength)

Sectoral Heatmap (based on Weekly Relative Strength)



Sectors that are dark green on both heatmaps (*top-left corner*) are the strongest sectors that have performed on both timeframes. **Pharma** and **Agri** continue to lead the pack and any pullbacks here in strong names can be considered as buying opportunity.

When we try to identify which sector can give us maximum move as a whole, we have to anticipate the movement from light green/yellow to darker green zone. In other words, we try to determine the sector that is not the strongest currently, but can become so in coming weeks. We do it by noticing the movement from lighter green/yellow pasture to darker green pasture. Consider **Textile, Chemicals, Retail, Power, Broking** - that are not the strongest on monthly, but getting stronger on weekly heatmaps.

Sectors at the bottom-right (deep red) on both the timeframes can be avoided, until they start showing signs of strength.





Up/Down Volume Ratio

The Up/Down Volume ratio (U/D volume ratio) compares the interest of buyers vs sellers over a period of time.

It considers the volume on Up days and Down days over a specified period.

To calculate the U/D volume ratio, we divide the sum of the volume on Up days by the sum of the volume on Down days.

U/D volume ratio =

Sum of volume on Up days

Sum of volume on Down days



It is assumed that if the stock has an Up day, the volume was due to the buying pressure and if the stock has a Down day, the volume was due to the selling pressure.

U/D = 1

Equal number of buying & selling had occurred.



U/D > 1

More buyers than sellers and the ratio is bullish. In other words, more volume on the upside than on the downside



U/D < 1

How to Use? More sellers than buyers and the ratio is bearish. In other words, more volume on the downside than on the upside



Swing & Positional traders, especially those who follow the CANSLIM technique, like to see a **U/D volume ratio of a minimum of 1.25-1.50** in their setups for long trades. Higher the better.

A higher U/D volume ratio is considered when a stock is within a valid setup. When the breakout has already happened, the U/D volume ratio is bound to be very high.

Volume Filters

Pocket Pivot Volume

Up Down Volume Ratio (1)

Low Vol Zone

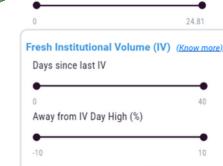


— 20 D

- 10 D

Our **Pro-Setups Volume indicator** tells you the value of 21-Day U/D **volume** Ratio.

In the **Pro-Setups Dashboard**, you can select the minimum & maximum values of the U/D Volume Ratio.



IV Pause Move



IV Support